

Quarterly Association Meeting April 2, 2005

Action Items:

- Check with the county to see what is included in the road maintenance – Ditches?
- Who owns the property the perimeter fence is on? Is the fence on county property or in the individuals' property? The Board will find out.

The Profit and Loss was read for 2004 and for 3 months of 2005. Net Income \$5,236.89 in 2004 and -\$522.84 for Jan thru March 2005.

Balance Sheet as of December 31, 2004

Liabilities & Equity - \$11,243.54.

Liabilities as of March 31, 2005 \$10,720.70.

A recommendation was made of aging the accounts receivables for everyone. Moved and 2nd. – This will go into the next Balance Sheet.

Temporary Signs

We got pricing on a 4 X 4 sign – About \$450.00 for 3 signs. A suggestion was made to check on a 4 X 8 sign. We will get the additional cost for June's Budget meeting. We will get a mock up/diagram of what the sign will look like and put in the newsletter. This has been tabled until the June meeting.

Neighborhood Watch – Brandi Christensen

Communication is a huge part of the program.

Some things that we would do:

Watch cars on the roads

Call with anything you suspect

Observe what is going on in the neighborhood

A suggestion was made for block captains – with e-mail or phone communication.

For the sheriff's dept, we are located in District 4. The sheriff's dept has a newsletter they can send out.

We can purchase signs to be posted and also have signs on your doors or windows if you chose to.

\$55.00 ea for the bigger signs (the ones that would be posted by the road)

\$26.00 ea for the smaller ones.

They have a traffic hot line for speeders.

There was a motion to pursue and establish a neighborhood watch. Motion was carried.

The bus shelters for the kids has been tabled. The insurance and liability is a nightmare since we don't have any common areas to put the sheds AND the school keeps changing the stops every year.

There are 3 places open on the Board of Directors to be voted on at the June budget meeting.

Vice President – George Steinfeld's position

Secretary – Terrie Weaver's position

Treasurer – John Weaver's position

John and Terrie are selling their home, so someone definitely needs to be voted in their place. Please think about who you would like to nominate and let Dan know so that he can put their names in the newsletter.

Responsibilities of the open positions.

Vice President

- Fill in for the President if the President is not available.
- Has signature authority on checks.
- Works on various projects assigned to him, eg: work with the fire department and the water department for the subdivision.

Secretary

- Takes minutes at all the meetings
- Sends copies of the minutes to John Sabell to post on the web site.
- When title companies need any Association dues reports on specific properties, fax that information to them.
- Mails all newsletters
- Sends out billings for association dues
- Has signature authority in an emergency

Whoever takes this position will probably need the computer, desk, file cabinet, fax machine and printer in their home.

Treasurer

- Makes all deposits
- Writes all checks – has signature authority with the President
- Balances check book w/ bank statement

This is my personal observation – I think you could have one person be the Secretary/Treasurer (because of the computer paraphernalia) and vote another person as a “member” to the board since you need 5 members on it. Just my 2 cents.

Spring Clean up

Spring clean up is scheduled for May 7th 7 8th. There will be 3 dumpsters again – Miss Ellie, Sue Ellen and Southfork Dr.

June Meeting will be June 4th. This is the Budget and Election meeting

Falcon Fire Dept.

George received a letter from the Fire Dept and we are concerned about their reaction. We have some serious issues with the way they handled (very poorly) the house on Clifford that burned several months ago. The board has been looking into this.

A cookout has been scheduled for the June Meeting.

It will be a BBQ/Pot Luck. The Association will purchase the meat, sodas and buns. Everyone else will bring salads and condiments.

We will need extra tables – Nona Hildreth will provide these.

The Internet has been dropped and the phone line for the association as the only people that use it was the Secretary and Title Companies. The residents very seldom used it. It was moved and seconded. The motion was carried.

Bobcat Meadows Water district has a \$1,000,000 bond to start the water district. Currently, this means that every resident here has a lein on their property for about \$6500.00. If Bob Laughlin defaults (and we know that he has filed bankruptcy) on that bond, we are liable for that money. A motion was made to have the board check this out. Moved, seconded and motion was carried.

Meeting was adjourned.