

**Southfork Homeowners Assn  
Election Meeting  
6/12/03**

Dan Wilson brought the meeting to order.

Dan Wilson, George Steinfeld, John Weaver and Rick Cockrum met with the attorney, Kelly Dude. Things that the lawyer recommended:

We are not required to carry liability insurance because we are a non-profit organization

No retainer is needed for the lawyer as we will not need him to do a lot of litigation on our behalf. His fee is approximately \$160.00 an hour

He recommends that we change the name as soon as possible

A bookkeeper is recommended (this can be one of the property owners)

If anyone has not received their \$240.00 back, please make sure the attorney has your name. Give it to Dan and he will make sure that Kelly gets your name

Anything sent to Bob Laughlin must be certified, return receipt requested

The agreement that was made with Bob Laughlin to not assess dues to his properties until 2004 was illegal, but since it's done, we can leave it as is

Motion: A proposal to change the name of the Southfork Homeowners' Association to the Southfork Property Owners' Association

Motion was seconded. – 35 show of hands in favor; 0 oppose

Election for Southfork Property Owners' Board of Directors

Nominees for members:

Dan Wilson  
Rick Cockrum  
John Weaver  
George Steinfeld  
Terrie Weaver  
Virginia Truesdon

Members that were elected to the Southfork Property Owners' Board of Directors:

Dan Wilson  
Rick Cockrum  
John Weaver  
George Steinfeld  
Virginia Truesdon

The first thing the Board of Directors need to do is set up a budget to get some operating funds. Property owners have contributed some money that will be deducted from their dues. The budget will be presented to the property owners in the next 7 to 10 days.

Motion: To appoint Terrie Weaver as Secretary to the Southfork Property Owners' Association. Moved and seconded. No one opposed

An Executive Session for the newly elected Southfork Property Owners' Association Board of Directors will be Saturday, June 14<sup>th</sup> at Dan Wilson's home.

Terrie Weaver  
Secretary to the  
Southfork Property Owners' Association